

Fact Sheet

CAPITAL NOTE TERMS NOTICE

The National Credit Union Share Insurance Fund will deposit \$1,000,000,000 into a paid-in capital account at U.S. Central Federal Credit Union (USCFCU), a federal credit union, under the following terms:

Insurance:	This paid-in capital account is not subject to share insurance coverage by the NCUSIF.
Regulatory Capital Status:	This paid-in capital account will be treated as paid-in capital for all regulatory purposes.
Maturity:	This capital note shall have perpetual life with no stated maturity date and is redeemable by USCFCU at any time after two years.
Dividend Rate:	This capital note will have a variable dividend rate, consisting of a margin and an index that adjusts monthly.
Dividend Payment:	This paid-in capital account shall pay non-cumulative dividends from current and available earnings quarterly in arrears
Dividend Priority:	This paid-in capital account has priority over any other capital account, including membership capital accounts and paid-in capital accounts.
Voting Rights:	This paid-in capital account shall have no voting rights and is treated as a non-member account.
Collateral Restriction:	This paid-in capital account cannot be pledged as collateral against any borrowings.
Merger:	In the event USCFCU merges with another corporate credit union, this paid-in capital account will transfer to the continuing credit union.
Liquidation:	Upon liquidation of USCFCU, the priority of payout for this capital account will be immediately after shareholders to the extent of their respective uninsured shares and the National Credit Union Share Insurance Fund to the extent of its payment of share insurance and before payment of any membership capital.