



4450 Weaver Parkway • Warrenville, IL 60555 • www.membersunited.org
Phone: (630) 276-2600 • (800) 782-2431 • Fax: (630) 276-2626

June 19, 2009

Dear Fellow Member,

On Tuesday, June 16, 2009, it was announced that U.S. Central would not be releasing audited financials on June 19 as indicated previously. Unfortunately, this will result in a further delay in the release of 2008 audited financials for Members United.

As you know, the loss of Members United's capital in U.S. Central must be recorded on the corporate's balance sheet. While management has reported its estimate of loss, actual losses cannot be definitively determined without final audited financials from U.S. Central, as those financials will provide support and documentation to our own external audit firm.

Your Supervisory Committee, as well as the Board of Directors, is fully aware of the impact on the corporate's members. We are actively involved in monitoring the situation, as well as management's diligence in this regard. We assure you that the management of Members United is doing everything it can to provide accurate and transparent information to you as quickly as possible. However, without the requisite information from U.S. Central, audited financials cannot be presented.

To better coincide with the release of its audited financials, Members United will be postponing its upcoming Financial Update webinar (scheduled for June 30, 2009) to a future date, still to be determined. Please watch for updated information on the new date and time for that important meeting.

The management of Members United will work with its audit firm to provide a report as quickly as possible once the necessary information has been received (most likely within two to four weeks). In the meantime, Members United will continue to post updates in the Financial Transparency Center on its website, including the monthly Portfolio Update and related financial information for your review. And your Supervisory Committee will continue to remain fully engaged and monitor the situation on your behalf.

Sincerely,

David W. Mooney
Chair, Supervisory Committee